



## AAAM 2020 Annual Business Meeting

Wednesday, October 14, 2020

9:00 – 9:40 am ET

### Agenda

I.	Call to Order, M. Bull	9:00 am ET
II.	Welcome, M. Bull	
III.	Financial Report, S. Martin	9:05 am ET
IV.	Membership Report, S. Koppel	9:10 am ET
V.	SPC Report, J. Jermakian	9:15 am ET
VI.	AIS Committee Report, M. Sochor	9:20 am ET
VII.	Policy Committee Report, R. Wood	9:25 am ET
VIII.	Fellow Review Committee, C. Gabler	9:30 am ET
IX.	Recognition of Outgoing Board Members, M. Bull	9:35 am ET
X.	Introduction of Directors/Officers for 2020-2021, M. Bull	
XI.	Other Business	
XII.	Adjourn	9:40 am ET

### **2020/2021 Board of Directors**

#### **Officers**

1. President: Marilyn Bull, MD
2. Past President: Joel Stitzel, PhD
3. President-Elect: Fran Lopez-Valdes, PhD
4. Treasurer: Shayn Martin, MD
5. Secretary: Sjaan Koppel, PhD

#### **Directors**

6. Amanda Agnew, PhD
7. **\*Jacob Antona Makoshi, PhD**
8. **\*Jason Forman, PhD**
9. **\*F. Scott Gayzik, PhD**
10. Federico Vaca, MD, MPH, FAAAM
11. Maria Segui Gomez MD, MPH
12. Mark Zonfrillo, MD
13. Rawson Wood, MD

*\*Special recognition for those directors who are new to the board*

### **Thank You Outgoing Board Members:**

Gary Milavetz, PharmD | Patrick J. Gillich, MS | Matthew R. Maltese, PhD | Sridhar Natarajan, MD, MS

## AAAM General Membership Meeting Minutes

Wednesday • 16 October 2019

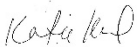
President Joel Stitzel called the meeting to order at 4:00 pm on October 16, 2019 in Madrid, Spain. Dr. Stitzel welcomed the over 120 AAAM members and attendees and thanked everyone for attending the meeting. *A motion was made, seconded, and unanimously approved to accept the 2018 minutes as presented.*

Treasurer Shayn Martin reported on Fiscal Year 2018. AAAM remains in a strong financial position. The Total Liabilities and Net Assets at year-end were \$1,783,563. 2018 revenues for this fiscal year totaled \$960,021. 2018 expenses for this fiscal year totaled \$1,081,675 resulting in a year-end deficit of \$121,654. At the end of 2018, AAAM had a fund balance of \$1,607,054.

Sjaan Koppel, Chair of the Membership Committee reported that to date AAAM has 387 members. Matt Maltese, Chair of the Scientific Program Committee reported on activities as they relate to activities and planning for the 2019 Annual Conference. The Committee has been thoroughly engaged in reviewing abstracts, papers, and short communications. Kathy Cookman, AIS Business Director and International Technical Coordinator shared updates and information about the AIS program, including the development of the new Learning Management System for AIS courses and the increase in demand for trainings, both online and in-person. Clay Gabler updated the membership on Fellow Review Committee activities, including an overhaul of the application process. No fellow nominations were received for this year. *A motion was made, seconded and unanimously passed to approve the committee reports as presented.*

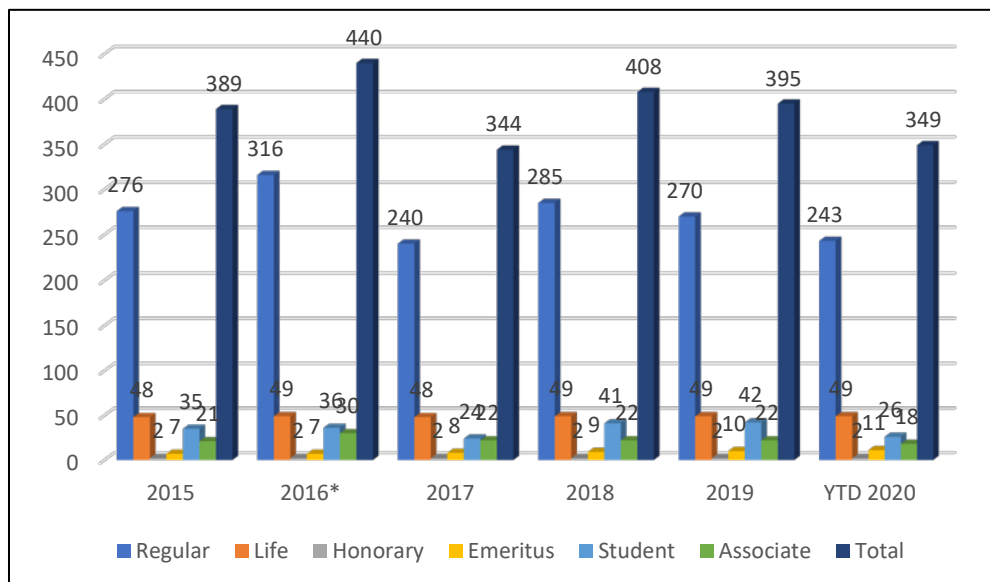
Joel Stitzel thanked outgoing Board members Kristy Arbogast, Carl Schulman, and Gary Smith. Dr. Stitzel welcomed newly elected Board members: Rawson Wood and Maria Segui Gomez.

The meeting was adjourned at 5:00 pm.



Submitted by: Katie Keel, Executive Director

### MEMBERSHIP NUMBERS BY MEMBER TYPE



**Statement of Financial Position (Balance Sheet)**

	<u>Calendar Year Ending</u> <u>12/31/2019</u>
-	-
<b><u>Assets</u></b>	-
<b><u>Cash</u></b>	<b><u>\$101,179</u></b>
<b><u>Investments</u></b>	<b><u>\$1,711,880</u></b>
<b><u>Accounts Receivable</u></b>	<b><u>\$146</u></b>
<b><u>Prepaid Expenses</u></b>	<b><u>\$26,938</u></b>
<b><u>Total Assets</u></b>	<b><u>\$1,840,143</u></b>
-	-
<b><u>Liabilities and Net Assets</u></b>	-
<b><u>Liabilities</u></b>	-
<b><u>Accounts Payable</u></b>	<b><u>\$100,568</u></b>
<b><u>Deferred Membership Revenue</u></b>	<b><u>\$30,700</u></b>
<b><u>Other Deferred Revenue</u></b>	<b><u>\$58,250</u></b>
<b><u>Total Liabilities</u></b>	<b><u>\$189,518</u></b>
<b><u>Temporarily Restricted Net Assets</u></b>	<b><u>\$0</u></b>
<b><u>Permanently Restricted Net Assets</u></b>	<b><u>\$50,000</u></b>
<b><u>Unrestricted Net Assets</u></b>	<b><u>\$1,650,625</u></b>
<b><u>Total Liabilities and Net Assets</u></b>	<b><u>\$1,840,143</u></b>

**Statement of Activities (Income Statement) – Fiscal Year 2019**

<u>Revenues</u>	-
<u>Membership Dues</u>	<u>\$73,711</u>
<u>Meetings</u>	<u>\$95,249</u>
<u>AIS</u>	<u>\$769,966</u>
<u>Investment Income (loss)</u>	<u>\$280,144</u>
<u>Other</u>	<u>\$369</u>
<u>Total Revenues</u>	<u>\$1,219,409</u>
<u>Expenses</u>	-
<u>Administrative</u>	<u>\$136,927</u>
<u>Meetings</u>	<u>\$233,011</u>
<u>AIS</u>	<u>\$627,809</u>
<u>Programs &amp; Publications</u>	<u>\$178,091</u>
<u>Total Expenses</u>	<u>\$1,175,838</u>
<u>Change in Net Assets</u>	<u>\$43,571</u>
<u>Net Assets at Beg of Year</u>	<u>\$1,607,054</u>
<u>Net Assets at End of Year</u>	<u>\$1,650,625</u>